

**Budget Monitoring Report**  
**Council Fund Variances**

**MONTH 6 - SUMMARY**

Service	Movement between Periods (£m)	Narrative for Movement between Periods greater than £25k
<b>Social Services</b>		
<b>Older People</b>		
Resources & Regulated Services	0.073	Changes to projected costs within Residential Care.
Other Minor Variances	0.021	
<b>Disability Services</b>		
Resources & Regulated Services	(0.071)	Decrease in service user demand.
Other Minor Variances	(0.040)	
<b>Mental Health Services</b>		
Residential Placements	0.103	Reflects increased projection of placement costs.
Professional Support	0.046	Updated projection of salary costs.
Other Minor Variances	0.020	
<b>Children's Services</b>		
Professional Support	0.041	Further increases in staffing costs offset in part by contribution from contingency reserve.
Out of County Placements	0.096	Changes to placement costs including new high cost placements.
Other Minor Variances	(0.002)	
<b>Development &amp; Resources</b>		
Business Systems & Financial Assessments	0.064	Increase in commitments for IT hardware and software and release of budget following a Voluntary Redundancy approval.
Safeguarding Unit	0.025	Increase in costs of medical assessments.
Good Health	(0.162)	Costs associated with the Night-time Response service are now reflected within Older People (£0.065m). Core Funding payments of (£0.084m) were also reflected within the Chief Executive portfolio.
Other Minor Variances	(0.016)	
<b>Total Social Services</b>	<b>0.198</b>	
<b>Community &amp; Enterprise</b>		
Customer And Housing Services	0.002	Minor variances.
Council Fund Housing	0.003	Minor variances.
Revenues & Benefits	(0.095)	Further underspend on the Council Tax Reduction Scheme provision (£0.022m). Additional surplus on the Council Tax Collection Fund (£0.097m). Other minor variances £0.024m.
<b>Total Community &amp; Enterprise</b>	<b>(0.091)</b>	
<b>Streetscene &amp; Transportation</b>		
<b>Ancillary Services &amp; Performance</b>		
Parking & Enforcement	(0.037)	Expected income for the year of £0.030m relating to Fixed Penalty Notice fines.
Other Minor Variances	(0.004)	
<b>Transportation &amp; Logistics</b>		
Other Minor Variances	(0.023)	
<b>Total Streetscene &amp; Transportation</b>	<b>(0.063)</b>	

<b>Planning &amp; Environment</b>		
<b>Business</b>		
Minor Variances	0.016	
<b>Community</b>		
Minor Variances	(0.039)	
<b>Development</b>		
Minor Variances	0.017	
<b>Access</b>		
Minor Variances	(0.015)	
<b>Strategy</b>		
Planning Policy	0.038	Further LDP expenditure committed.
Minor Variances	0.005	
<b>Management Strategy</b>		
Other Minor Variances	0.002	
<b>Total Planning &amp; Environment</b>	<b>0.024</b>	
<b>Education &amp; Youth</b>		
Inclusion & Progression	(0.081)	Variance relates to movement on Out of County placements.
Other Minor Variances	0.003	
<b>Total Education &amp; Youth</b>	<b>(0.077)</b>	
<b>People &amp; Resources</b>		
HR & OD	0.003	Minor Variances.
Corporate Finance	0.012	Minor Variances.
<b>Total People &amp; Resources</b>	<b>0.015</b>	
<b>Governance</b>		
Minor Variances	0.010	
<b>Total Governance</b>	<b>0.010</b>	
<b>Organisational Change 1</b>		
Public Libraries & Arts, Culture & Events	(0.004)	Minor variances.
County Archives	(0.001)	Minor variances.
Leisure	0.015	Minor variances.
<b>Total Organisational Change 1</b>	<b>0.010</b>	
<b>Organisational Change 2</b>		
Minor Variances	(0.012)	
<b>Total Organisational Change 2</b>	<b>(0.012)</b>	
<b>Chief Executive</b>	(0.001)	Minor variances.
<b>Central and Corporate Finance</b>	0.119	Windfall Income; current levels of income suggest that there will be an underachievement of windfall income of £0.115m in this financial year.  Pension deficit recovery; current projections suggest an under recovery of pension deficit costs due to a reduction in workforce numbers and an increase in individuals opting out of the pension fund of around £0.100m.  Following allocation to portfolios of centrally held inflation and workforce pressures, there is currently a (£0.069m) projected underspend.  Increased Matrix Rebate Income (£0.025m).
<b>Grand Total</b>	<b>0.132</b>	

Budget Monitoring Report  
Council Fund Variances

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Service	Revised Budget (£m)	Projected Outcome (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
<b>Social Services</b>						
<b>Older People</b>						
Localities	15.975	15.150	(0.826)	(0.832)	Domiciliary Care reflects a projected underspend of (£0.199m) based on existing clients. Other main influences on this projected underspend include Minor Adaptations (£0.113m) for which the local demand is currently being met by the Intermediate Care Fund. Additional one-off income has been received from Intermediate Care Fund (ICF) to contribute to provider fee increases. Other underspends are as a result of vacancy savings for 9 months from within the Single Point of Access team (£0.127m). Additional in-year Continuing Health Care (CHC) income (£0.083m) and additional property income (£0.029m). Further underspends within purchased day care of (£0.010m), early onset dementia of (£0.028m) and overall minor variances of £0.012m. In addition, some budgets within external care provision totalling £0.225m still require realignment into externally provided Supported Living within Learning Disabilities which are not reflected at Month 6.	Keep under review with consideration for potential realignment.
Community Equipment Contribution	0.477	0.323	(0.155)	(0.165)	Following review of and implementation of an updated Section 33 partnership agreement for the North East Wales Community Equipment Store (NEWCES), the contribution levels of partners have been updated resulting in a reduced level of contribution from FCC going forward.	Maintain underspend in current financial year, pending realignment from 2017/18 to meet revenue costs of Flint/Extra Care Scheme.
<b>Minor Variances</b>	6.712	6.675	(0.037)	(0.115)		
<b>Disability Services</b>						
Resources & Regulated Services	17.411	17.921	0.511	0.582	Service user demand level is in excess of current provision.	Keep under review with consideration for potential realignment.
Disability Services	2.156	2.516	0.359	0.361	Service user demand level is in excess of current provision.	Keep under review - potential volatile service area.
Forensic budget	0.529	0.345	(0.185)	(0.185)	There is a significant underspend of (£0.185m) based on current projected costs.	Keep under review with consideration for potential realignment.
Administrative Support	(1.206)	(1.103)	0.103	0.125	Shortfall in Supporting People (SP) income following review of eligibility criteria and local distribution of grant. There is no further capacity within the SP reserve as this has already been utilised in full.	
<b>Minor Variances</b>	0.695	0.672	(0.023)	(0.066)		
<b>Mental Health Services</b>						
Residential Placements	0.844	1.001	0.157	0.054	Reflects current projected placement costs.	Keep under review.
Substance Misuse	0.274	0.390	0.117	0.092	Pay cost pressures in a number of areas together with a reduced income commitment for the Substance Misuse Action Fund (SMAF) grant.	Work being undertaken to review.
<b>Minor Variances</b>	2.583	2.609	0.027	(0.015)		
<b>Children's Services</b>						
Family Placement	2.394	2.479	0.086	0.088	The overspend is due to foster care placement demand and also court orders for residence and special guardianship orders.	Opportunity for budget realignment to be carried out to mitigate overspends within the service.
Residential Placements	0.398	0.483	0.085	0.084	The level of overspend reflects the current projected costs of residential placements.	All placements are made through a robust panel process which ensures that placements are only made when no alternative method of support can be optimised - Continued Monitoring of outcome.
Professional Support	4.883	5.374	0.492	0.451	Increasing overspend in the Duty & Assessment team which is due to the need to deploy staff to address key risks within this area of service. An allocation of £0.100m has been made from Contingency reserve as approved by Cabinet to help alleviate this pressure.	Continue to monitor and review.
Out of County Placements	3.434	3.533	0.099	0.003	Reflects current placement costs including some recent new high cost placements.	Continue to monitor and review.
<b>Minor Variances</b>	1.387	1.297	(0.091)	(0.090)		
<b>Development &amp; Resources</b>						
Business Systems & Financial Assessments	0.936	0.861	(0.074)	(0.139)	The projected underspend is mainly due to staff vacancy savings within the Financial Assessments, General Office and Business Systems teams and also some savings against IT software and hardware purchasing.	Continue to monitor and review.
Charging Policy Income	(1.899)	(2.060)	(0.161)	(0.147)	The increase in income is due to recent changes in the treatment of certain disregards within service user financial assessments.	Continue to monitor and review.
Safeguarding Unit	0.792	0.934	0.141	0.116	The projected overspend is a combination of additional legal and medical costs associated with the Deprivation of Liberty Safeguards (DOLS) assessments and a shortfall of budgeted income from Supporting People grant, and a contribution to the North Wales Safeguarding Board.	Continue to monitor and review.
Good Health	0.846	0.780	(0.066)	0.096	The underspend is mainly due to short term vacancy saving.	Continue to monitor and review.
<b>Minor Variances</b>	0.742	0.732	(0.010)	(0.009)		
<b>Total Social Services</b>	60.363	60.911	0.548	0.350		
<b>Community &amp; Enterprise</b>						
Customer And Housing Services	1.183	1.160	(0.023)	(0.024)	Minor variances.	Continue to monitor and review.
Council Fund Housing	(0.277)	(0.256)	0.021	0.018	Minor variances.	Continue to monitor and review.
Regeneration	0.416	0.493	0.078	0.078	Estimated shortfall of £0.056m in markets due to income targets increasing in line with inflation each year, where charges have not increased at the same rate. Other minor variances £0.022m.	Continue to monitor and review.
Revenue & Benefits	10.905	10.370	(0.534)	(0.439)	Projected underspend on the budgeted provision for the Council Tax Reduction Scheme of (£0.258m). Projections indicate an anticipated surplus on the Council Tax Collection Fund of (£0.291m). Other minor variances £0.015m.	Continue to monitor closely as these areas are highly volatile and projections are likely to change.
Housing Programmes	0.100	0.102	0.003	0.003	Minor variances.	Continue to monitor and review.
<b>Total Community &amp; Enterprise</b>	12.326	11.871	(0.456)	(0.365)		

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Service	Revised Budget (£m)	Projected Outcome (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
<b>Streetscene &amp; Transportation</b>						
Ancillary Services & Performance	7.457	7.678	0.221	0.221	Later than planned development of PV Energy Production at Landfill, £0.065m. Adverse variance of £0.136m relating to reduced electricity sales from reducing levels of gas extraction between April and August at the Standard and Brookhill landfill sites.	PV panels now operational. Gas engine income levels being monitored monthly and contracts being prepared for the service to be outsourced. Reported in Programme Tracker.
Waste Collection	(0.115)	(0.119)	(0.004)	0.033	Shortfall of income across all car parks of £0.025m. Expected income for the year of £0.030m relating to Fixed Penalty Notice fines.	Reported in Programme Tracker.
Parking & Enforcement	0.768	0.779	0.012	0.015		
Other Minor Variances	7.461	7.619	0.158	0.158	Pass maintenance liability for Cremetanes to Town/Community Councils, £0.050m is part of ongoing discussions on all Community Asset Transfers (CATs) and along with the Probation Service Litter Collection, £0.050m will not therefore be progressed. Costs for the works following the Bagliff flooding event, £0.058m for emergency call outs and consequential maintenance and repairs. Final costs of £0.100m have been identified, of which the balance will be absorbed by the service revenue budgets.	Keep under review as part of MTFS. Reported in Programme Tracker.
<b>Transportation &amp; Logistics</b>						
Logistics & Resource Services	4.524	4.644	0.120	0.120	Shared specialist plant with neighbouring authority, £0.050m not possible to progress.	Keep under review as part of MTFS. Reported in Programme Tracker.
School Transport	4.972	5.078	0.106	0.107	Further overruns relate to minor variances across the service area. Estimated additional subsidy costs following re-procurement for covering former GHA services for school transport following the company going into liquidation, £0.125m.	This is still an indicative figure based on previous contract prices and will be monitored monthly. WG have been consulted upon with regard to funding the additional costs. Consideration in MTFS 2017/18 if no WG funding is forthcoming.
Transportation	1.928	2.288	0.340	0.343	Estimated additional subsidy costs following re-procurement for covering former GHA services following the company going into liquidation, £0.315m. This includes the costs of covering the former commercial services routes.	This is still an indicative figure based on previous contract prices and will be monitored monthly. WG have been consulted upon with regard to funding the additional costs. Consideration in MTFS 2017/18 if no WG funding is forthcoming.
Other Minor Variances	1.531	1.526	(0.005)	0.013		
<b>Total Streetscene &amp; Transportation</b>	<b>28.527</b>	<b>29.474</b>	<b>0.947</b>	<b>1.011</b>		
<b>Planning &amp; Environment</b>						
Minor Variances	1.642	1.650	0.008	(0.008)		
Community	0.342	0.318	(0.024)	(0.014)	SMAC Co-ordinator post - reduced hours.	
TFS Compliance & Animal Health	0.019	0.015	(0.004)	0.000	Potential for shortfall in the Self financing position at outset.	
Pest Control	0.308	0.270	(0.038)	(0.024)	Vacant Trading Standards Enforcement Officer.	
TFS Investigations	0.256	0.242	(0.013)	(0.001)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
Minor Variances	(0.335)	(0.263)	0.071	0.060	High Risk of possible shortfall from Planning Application fees increase reflected in Business Planning. At Period 06 £50k of legal costs relating to the Crematorium enquiry.	
<b>Development</b>						
Development Management	0.192	0.166	(0.026)	(0.031)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
Minor Variances	1.349	1.314	(0.034)	(0.020)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
<b>Access</b>						
Minor Variances	0.167	0.167	0.000	0.000		Continue to monitor committed expenditure and reduce/remove commitments where possible.
<b>Shared Services</b>						
Minor Variances	0.837	0.871	0.034	(0.009)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
<b>Strategy</b>						
Minor Variances	0.604	0.686	0.081	0.079		Continue to monitor committed expenditure and reduce/remove commitments where possible.
<b>Management Strategy</b>						
Total Planning & Environment	5.381	5.437	0.056	0.032		
<b>Education &amp; Youth</b>						
Inclusion & Progression	7.021	7.099	0.068	0.149	Volatile service with potential for high costs and unpredictable demand. Includes other minor variances from within the service.	Task & Finish group is operational. An 'Invest to Save' post has been identified to support a reduction in the overspend. Improved monitoring systems are being developed and implemented.
Minor Variances	4.384	4.322	(0.062)	(0.065)		
<b>Total Education &amp; Youth</b>	<b>11.404</b>	<b>11.410</b>	<b>0.006</b>	<b>0.003</b>		
<b>Schools</b>	<b>87.372</b>	<b>87.372</b>	<b>(0.000)</b>	<b>0.000</b>	School budgets are delegated and the balances are therefore carried forward at the end of the financial year.	

Budget Monitoring Report  
Council Fund Variances

MONTH 6 - SUMMARY

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
<b>People &amp; Resources</b>						
HR & OD	2.258	2.215	(0.042)	(0.045)	Minor Variances.	Continue to monitor and review.
Corporate Finance	2.389	2.462	0.073	0.061	The projected overspend comprises of a shortfall in the Grant income recharge target and an in-year underachievement on the Finance Modernisation Efficiency	Continue to explore alternative income maximisation opportunities and progress the finance modernisation project.
<b>Total People &amp; Resources</b>	<b>4.647</b>	<b>4.678</b>	<b>0.031</b>	<b>0.016</b>		
<b>Governance</b>						
Legal Services	0.642	0.665	0.024	0.024	Minor variances.	Continue to monitor and review.
Democratic Services	1.872	1.861	(0.011)	(0.020)	Minor variances.	Continue to monitor and review.
Internal Audit	0.434	0.428	(0.006)	(0.006)	Minor variances.	Continue to monitor and review.
Procurement	0.166	0.192	0.026	0.026	Minor variances.	Continue to monitor and review.
Business Support	0.304	0.274	(0.030)	(0.031)	Minor variances.	Continue to monitor and review.
ICT	4.989	5.032	0.043	0.043	Minor variances.	Continue to monitor and review.
<b>Total Governance</b>	<b>8.407</b>	<b>8.453</b>	<b>0.046</b>	<b>0.036</b>		
<b>Organisational Change 1</b>						
Public Libraries & Arts, Culture & Events	1.656	1.640	(0.016)	(0.013)	Minor variances.	Continue to monitor and review.
Museums	0.064	0.064	0.000	0.000	Minor variances.	Continue to monitor and review.
County Archives	0.281	0.279	(0.002)	(0.001)	Minor variances.	Continue to monitor and review.
Leisure	3.946	3.982	0.036	0.020	Minor variances.	Continue to monitor and review.
Community Assets	0.024	0.024	0.000	0.000	Minor variances.	Continue to monitor and review.
<b>Total Organisational Change 1</b>	<b>5.972</b>	<b>5.989</b>	<b>0.018</b>	<b>0.007</b>		
<b>Organisational Change 2</b>						
Property Asset And Development	0.560	0.314	(0.276)	(0.280)	(£0.280m) in year salary savings as a result of the imminent staffing restructure. (£0.017m) Other minor variances.	Monitor and Review.
CPM & Design Services	0.703	0.638	(0.064)	(0.062)	(£0.064m) additional design fees secured above income target.	Monitor and Review.
Industrial Units	(1.047)	(0.811)	0.236	0.241	£0.236m shortfall in rental income is offset by salary savings this year.	Monitor and Review.
Gardening	0.792	0.734	(0.058)	(0.045)	(£0.058m) above income target as a result of an increase in the uptake in school meals.	Monitor and Review.
Cleaning	0.006	(0.041)	(0.047)	(0.030)	(£0.048m) additional income as a result of new contracts secured.	Monitor and Review.
Minor Variances	1.527	1.550	0.022	0.020		
<b>Total Organisational Change 2</b>	<b>2.572</b>	<b>2.384</b>	<b>(0.188)</b>	<b>(0.176)</b>		
<b>Chief Executive</b>	<b>3.176</b>	<b>3.118</b>	<b>(0.088)</b>	<b>(0.057)</b>	The projected underspend is due to vacancy savings within the Corporate Communications team and underspends against some supplies and services budgets.	The projected underspend is expected to be in-year only
<b>Central and Corporate Finance</b>	<b>21.837</b>	<b>22.440</b>	<b>0.603</b>	<b>0.484</b>	An in year projected underspend of (£0.111m) within the Central Loans and Investment Account. This is due to reduced level of borrowing and higher than projected income from investments, due to reserves being higher than forecast, and interest rates being lower than forecast. Additional Matrix rebate income of (£0.075m). Workforce efficiencies currently showing an underachievement of £0.278m. Additional income generating activities is projecting an underachievement of £0.300m, though work is continuing to identify other areas of opportunity. Additional in year pressure £0.143m due to non domestic rates liability on a commercial property. In year projected underspend on Audit Fees of (£0.088m). Windfall income, in year pressure £0.115m, current levels of income suggest that there will be an underachievement of windfall income in this financial year. Pension deficit recovery pressure of £0.100m, current projections suggest an under recovery of pension deficit costs due to a reduction in workforce numbers and an increase in individuals opting out of the pension fund. Following allocation to portfolios of centrally held inflation and workforce pressures, there is currently a (0.069m) projected underspend. Minor variances £0.010m.	Keep under review Keep under review Continue to identify further savings. Keep under review as potential further efficiency Audit Fees reduced, additional identified efficiency Windfall Income, keep under review. Keep under review and consider impact alongside actuarial review.
<b>Grand Total</b>	<b>251.984</b>	<b>253.537</b>	<b>1.553</b>	<b>1.421</b>		



## 2016/17 Efficiencies Outturn - Under or Over Achieved

Portfolio	Original Efficiency	Revised Efficiency	(Under)/Over Achievement
	2016/17 £(m)	2016/17 £(m)	2016/17 £(m)
<b>Central &amp; Corporate Finance</b>			
Additional Income Generating Activities.	0.500	0.200	(0.300)
Workforce Efficiency.	0.500	0.222	(0.278)
<b>Total Central &amp; Corporate Finance</b>	<b>1.000</b>	<b>0.422</b>	<b>(0.578)</b>
<b>Chief Executive's</b>			
Voluntary Sector Grants review.	0.070	0.090	0.020
<b>Total Chief Executive's</b>	<b>0.070</b>	<b>0.090</b>	<b>0.020</b>
<b>People &amp; Resources</b>			
Finance Modernisation	0.135	0.093	(0.042)
<b>Total People &amp; Resources</b>	<b>0.135</b>	<b>0.093</b>	<b>(0.042)</b>
<b>Education &amp; Youth</b>			
School Modernisation.	0.187	0.123	(0.064)
<b>Total Education &amp; Youth</b>	<b>0.187</b>	<b>0.123</b>	<b>(0.064)</b>
<b>Organisational Change 2</b>			
CCTV - Staff reductions.	0.040	0.020	(0.020)
Other - Campus Management.	0.030	0.015	(0.015)
Other - Maintenance.	0.005	0.015	0.010
<b>Total Organisational Change 2</b>	<b>0.075</b>	<b>0.050</b>	<b>(0.025)</b>
<b>Community &amp; Enterprise</b>			
Telephone Contact Centre savings.	0.100	0.025	(0.075)
Galw Gofal Contract Fees.	0.030	0.015	(0.015)
Council Tax Reduction Scheme.	0.329	0.587	0.258
<b>Total Community &amp; Enterprise</b>	<b>0.459</b>	<b>0.627</b>	<b>0.168</b>
<b>Streetscene &amp; Transportation</b>			
Shared Specialist Plant with neighbouring authority.	0.050	0.000	(0.050)
Introduce non-generic streetscene roles (3 year plan).	0.115	0.085	(0.030)
Develop energy production at landfill.	0.100	0.035	(0.065)
Remove the existing policy of returning for missed bin waste collections.	0.075	0.035	(0.040)
Construction of a waste handling and biomass production facility at Greenfield.	0.100	0.080	(0.020)
Car Parking Charges.	0.200	0.165	(0.035)
Charge maintenance of Bus Shelters to Community & Town Councils.	0.020	0.000	(0.020)
Remove the subsidy for the Community Rail Officer.	0.010	0.005	(0.005)
Externalise the Stores Managed Service.	0.050	0.020	(0.030)
Pass Maintenance Liability and Cleanliness of Cemeteries to Town & Community Councils.	0.050	0.000	(0.050)
Probation Service to take on Litter Collections in some areas.	0.100	0.050	(0.050)
<b>Total Streetscene &amp; Transportation</b>	<b>0.870</b>	<b>0.475</b>	<b>(0.395)</b>
<b>Planning &amp; Environment</b>			
Staffing - service review.	0.127	0.088	(0.039)
Self financing for Public Protection Services.			
- Animal & Pest Control.			
- Licencing Charging.	0.050	0.020	(0.030)
<b>Total Planning &amp; Environment</b>	<b>0.177</b>	<b>0.108</b>	<b>(0.069)</b>
<b>Total 2016/17 Budget Efficiencies</b>		<b>%</b>	<b>£</b>
<b>Met from Contingency Reserve</b>			<b>11.282</b>
<b>Revised Efficiency Target</b>		<b>100</b>	<b>10.521</b>
<b>Total Projected 2016/17 Budget Efficiencies Underachieved</b>		<b>9</b>	<b>0.985</b>
<b>Total Projected 2016/17 Budget Efficiencies Achieved</b>		<b>91</b>	<b>9.536</b>





**APPENDIX 4**

**Movements on Council Fund Unearmarked Reserves**

	<b>£m</b>	<b>£m</b>
Total Reserves as at 1 April 2016	10.144	
Less - Base Level	(5.769)	
Total Reserves above base level available for delegation to Cabinet		<b>4.375</b>
Less - allocation from contingency reserve to meet historic child claims		(0.133)
Less - allocation from contingency reserve to meet costs of summer play schemes		(0.076)
Less - allocation from contingency reserve to meet shortfall in the essential car user allowance efficiency		(0.211)
Less - allocation from contingency reserve to meet shortfall in the community asset transfers efficiency		(0.200)
Less - allocation from contingency reserve to meet shortfall in the rationalisation of household recycling centres efficiency		(0.250)
Less - allocation from contingency reserve to meet shortfall in the Flint car park income efficiency		(0.100)
Less - allocation from contingency reserve to meet shortfall in the County Hall car park income efficiency		(0.100)
Less - allocation from contingency reserve to meet the resource requirements for specialist social work for child protection		(0.100)
Less projected overspend as at Month 6		(1.553)
<b>Total projected Contingency Reserve as at 31<sup>st</sup> March 2017</b>		<b>1.652</b>



Budget Monitoring Report  
Housing Revenue Account Variances

MONTH 6 - SUMMARY

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
<b>Housing Revenue Account</b>						
Income	(31.899)	(31.879)	0.020	0.025		
Capital Financing - Loan Charges	7.285	7.124	(0.161)	(0.161)	The projected underspend of £0.161m relates to a reduction in the anticipated borrowing costs apportioned to the HRA. This is due to the reduction in our total borrowing requirement and the reduction in interest rates following the BREXIT referendum.	
Estate Management	1.633	1.599	(0.034)	(0.058)		
Landlord Service Costs	1.207	1.202	(0.005)	(0.010)		
Repairs & Maintenance	9.546	9.681	0.135	0.172	The reduced borrowing costs have allowed for £0.172m of additional resource to be allocated to Void properties. This will support the significant work being undertaken in empty properties contributing to the achievement of the Welsh Housing Quality Standards.	
Management & Support Services	2.232	2.314	0.082		The projected revenue expenditure for fleet recharges has been reduced by £0.042m as we have identified that expenditure relating to the team working on disabled adaptations can be capitalised. The remaining £0.005m relates to minor variances.	
Capital Expenditure From Revenue (CERA)	10.077	10.077	0.000	0.000	£0.023m relates to the estimated pressure on Support Services Charges.	
Contribution To / (From) Reserves	(0.080)	(0.118)	(0.037)	0.003	£0.032m relates to site investigation fees relating to the SHARP project which are in addition to the original budget. If schemes are approved, these costs can be capitalised and will not impact on revenue.	
<b>Total Housing Revenue Account</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>The remaining £0.027m relates to minor variances.</b>	

